

PEIKKO

Press Release - 7th April 2010



NEW PRODUCT TO CONNECT WALL ELEMENTS

PEIKKO LAUNCHES SINGLE WIRE CONNECTION LOOP

Peikko Group launches a new product for the connection of pre-cast wall elements. The “PVL” single wire connection loop is best-in-class in its category due to accurate 90 degree positioning during the erection process. Thus, the product enables optimized and safest final structure when wall elements are connected to each other.

Peikko’s patented PVL-product has national approval for static loads and has gone through a rigorous testing program at the VTT Technical Research Institute of Finland. The product becomes available in all countries where Peikko has operations and it is already in test-use with a number of key customers.

“The optimized and safe design of our new wire loop product will bring clear benefits to our pre-cast customers and their assembly crews working on building sites. Peikko launches the product in more than 20 countries simultaneously”, states Topi Paananen, CEO of Peikko Group Corporation.

Ends

Further information:

Topi Paananen, CEO, Peikko Group Corporation, Tel. + 358 50 384 3001

Peikko is a Finnish family-owned company specializing in composite beams and fastening products for concrete connections. Peikko Group Corporation has subsidiaries in Austria, Canada, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Italy, Latvia, Lithuania, the Netherlands, Norway, Poland, Russia, Saudi Arabia, Slovakia, Spain, Sweden, Switzerland, Turkey, Ukraine, the United Arab Emirates and the United Kingdom. The production facilities of Peikko Group are located in Finland, Germany, Lithuania, Russia, Slovakia, United Arab Emirates and the United Kingdom. Peikko Group employs more than 700 people. Further information: www.peikko.com